

Crystal Lake Police Pension Fund

***Meeting Agenda
Police Conference Room P 113
January 21, 2016
4:00 PM***

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes from October 15, 2015 meeting
- V. Old Business
 - a. Application submitted by Johannes Raadsen for deferred retirement benefits age 60 under 5/3-111 of the pension code
- VI. New Business
 - a. Pension approval for Brian Karr
 - b. David Lang new hire as of December 21, 2015
 - c. Approval of Actuarial Valuation Report for the year beginning May 1, 2015 and ending April 30, 2016
 - d. Approval of the filing of the annual actuarial statement with the Public Pension Division of the Illinois Department of Insurance
 - e. Approval of the annual tax levy/municipal contribution for property tax year 2016
 - f. Approval of annual COLA increases
 - g. Pension Board elections – President Ron Joseph’s term expires on April 30, 2016
 - h. Semi-annual review of closed executive session minutes
 - i. Annual verification of eligibility for beneficiaries
 - j. Review/update contracts with vendors
 - k. Mail
- VII. Treasurer’s Report

VIII. Investment Activity

IX. Presentation of Bills

- a. Reimer & Karlson LLC – \$4005.46
- b. Lauterbach & Amen, LLP – \$1395.00
- c. Selden Fox, Ltd – \$1200.00
- d. Timothy W. Sharpe – \$2600.00
- e. INSPE Associates, Ltd – \$5109.60
- f. October – December 2015 Timesheet for Recording Secretary Terry Kafenshtok – \$42.50

X. Executive Session matters (if applicable)

XI. Adjournment