







## City of Crystal Lake

# *Application for a Going Out of Business Sale License*

- State the condition which is the occasion for the sale and state why the descriptive name of the sale in item number six is a truthful description of the sale. If the application is for a license to conduct a going out of business sale, it shall also contain a statement that the business will be discontinued at the premises where the sale is to be conducted upon termination of the sale, in addition to the location of the premises to which the business is to be moved. If the application is for a license to conduct a sale of goods damaged by fire, smoke, water or otherwise, it shall also contain a statement as to the time, location, and cause of such damage.
- Attach with this application a detailed and complete inventory of the goods that are to be sold, which inventory shall itemize the goods to be sold and contain information about each item, such as its make and brand name.
- State whether the goods so listed in the inventory have been sold or offered for sale for not less than four months prior to the time of making application for such license.
- State the cost price of each item in the inventory together with the name and address of the seller of the item to the applicant, the date of purchase, the date of delivery of each item to the applicant, and the total value of the inventory at cost.
- A statement attached to this application that no goods will be added to the inventory after the application is made or during the sale, and that the inventory contains no goods received on consignment.
- No applicant in conducting a going out of business sale shall order or purchase any goods for the purpose of selling them at such sale, nor shall there be any additions to the stock of such goods within 60 days before the filing of such application for a license to conduct such a sale.
- A license to conduct a going out of business sale is only valid for a period of 60 days from the start of such sale, and such sale may be conducted only during the period set forth in such license. This license may be renewed only once for a period not to exceed 30 days, provided that the goods listed in the inventory have not been disposed of, and that no new goods have been or will be added to the inventory previously filed.
- Any substitution for or addition to goods described in the inventory filed or any change in the time or place of the sale conducted shall be unlawful and shall void the license issued to conduct the sale, and the license shall cease to apply to the sale.
- The application for renewal of the license shall be made not more than 14 days prior to the time of the expiration of the license, and shall contain a new inventory of the goods remaining on hand at the time the application for renewal is made. No renewal shall be granted if any goods have been added to the stock listed in the inventory since the date the

Return completed form to: City of Crystal Lake – 100 W. Municipal Complex – Crystal Lake, IL. 60014 ATTN: City Manager's Office



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license was issued.

- A copy of this application and inventory shall be posted in a conspicuous place in the sales room or place where the inventoried goods are to be sold so that the public may be informed of the facts relating to the goods before purchasing them; however, these copies need not show the purchase price of the goods.
- A copy of the license shall be attached to the front door of the premises where the sale is conducted.
- Any advertisement or announcement published in connection with the sale shall state the number of the license and the date of its expiration.

