

Crystal Lake Police Pension Fund

Meeting Agenda Police Conference Room P 113 February 9, 2017 4:00 PM

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes from October 20, 2016 meeting
- V. Old Business
 - a. Discussion of proposed Rules and Regulations
- VI. New Business
 - a. Tyler Kendall new hire as of January 3, 2017
 - b. Joshua Garcia new hire as of January 3, 2017
 - c. Approval of Actuarial Valuation Report for the year beginning May 1, 2016 and ending April 30, 2017
 - d. Approval of the filing of the annual actuarial statement with the Public Pension Division of the Illinois Department of Insurance
 - e. Approval of the annual tax levy / municipal contribution for property tax year 2017
 - f. Approval of annual COLA increases
 - g. Pension Board elections – Vice President Scott Sosnowski and Secretary Paul Olszak’s terms expire on April 30, 2017
 - h. Semi-annual review of closed executive session minutes
 - i. Annual verification of eligibility for beneficiaries
 - j. Review / update contracts with vendors
 - k. Mail
- VII. Treasurer’s Report
- VIII. Investment Activity

IX. Presentation of Bills

- a. Reimer Dobrovoly & Karlson LLC – \$1616.52
- b. Lauterbach & Amen, LLP – \$1440.00
- c. Timothy W. Sharpe (Actuary) - \$2900.00
- d. IPPFA 2017 Membership Dues - \$795.00
- e. October – December 2016 Timesheet for Recording Secretary Terry Kafenshtok – \$175.50

X. Adjournment