

# Foreign Fire Insurance Board

City of Crystal Lake  
100 W. Woodstock St.  
Crystal Lake, Il. 60014



Chair: Joseph Forsberg  
Vice Chair: Chris Angelo  
Treasurer: Brian Marino  
Secretary: Michael Geyman

Trustee: Robert Seyl  
Trustee: Joseph Rosner  
Trustee: Chief Paul DeRaedt

## Foreign Fire Insurance Board Meeting Minutes of March 06, 2019

- I. Call to Order
  - a. Chair Forsberg called the meeting to order at 1830 on 03/06/2019
  
- II. Roll Call/Determination of Quorum
  - a. Chair Forsberg Present
  - b. Vice Chair Angelo Present (PC3)
  - c. Treasurer Marino Present
  - d. Secretary Geyman Not Present
  - e. Trustee Seyl Present
  - f. Trustee Rosner Not Present
  - g. Trustee DeRaedt
  - h. Lt. Chris Bedore (PC4)
  - i. Adam Bucheger (PC4)
  - j. Megan Miller (PC4)
  - k. David Kaltenbach (PC4)
  - l. Robert Wisz (PC4)
  - m. Joan Holub (Stenographer)
  
- III. Adoption of the Agenda
  - a. Chair Forsberg made a motion to adopt the agenda for the FFIB meeting minutes of 03/06/2019.
  - b. Treasurer Marino Seconded the motion.
  - c. All in favor, none opposed, motion passed.
  
- IV. Public Commentary
  - a. None.
  
- V. Reading and Approval of the Minutes of the Previous Meeting
  - a. Chair Forsberg made a motion to approve the FFIB meeting minutes of 01/09/2019.
  - b. Trustee DeRaedt seconded the motion.
  - c. There was no discussion on these minutes.
  - d. All in favor, none opposed, motion passed.

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- VI. Report of Officers
  - a. None.
  
- VII. Report of Standing/Special Committees
  - a. None.
  
- VIII. Treasurer's Report
  - a. Treasure Marino presented the treasurers report for the FFIB that is current as of 02/28/2019.
  - b. Treasurer Marino advised for the reporting period (02/01/2019 – 02/28/2019) cash receipts: Money Market Earnings was \$411.63, total disbursements: Comcast Cable was \$36.87.
  - c. Treasure Marino advised Fiscal YTD Cash Receipts: Money Market Earnings \$2,557.29, Foreign Fire Insurance Deposit FY 2019 - \$54,819.19. Cash Disbursements: Comcast Cable - \$337.34, IRMA Supplemental Bonds - \$100.00. Total Cash Disbursements for fiscal year 2018/2019 YTD is \$437.34.
  - d. Treasure Marino Advised Fiscal Year 2018/2019 total cash receipts - \$65,924.00. Funds available for current budged \$65,486.66.
  - e. Treasure Marino advised the total cash investments as of 02/28/2019 is \$273,700.56.
  - f. Treasure Marino also advised he was not pleased with how the treasure report is formatted. Treasure Marino communicated that how the report is formatted leads to unnecessary errors that could lead to possible issues in the future.
  - g. Chair Forsberg made a motion to approve the treasurer's report.
  - h. Vice Chair Angelo seconded the motion.
  - i. No further discussion was had.
  - j. All in favor, none opposed, Motion passed.
  
- IX. Bills
  - a. None.
  
- X. Correspondence
  - a. None.

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## XI. Old Business

1. Chair Forsberg spoke about the bylaw committee. Chair Forsberg advised that until the litigation has been completed there will not be any forward movement with this committee.

## XII. New Business

- a. None.

## XIII. Other Business

- a. None.

## XIV. Announcement of Next Meeting

- a. Chair Forsberg advised the next meeting is 05/01/2019, at Crystal Lake City hall, 100 W. Woodstock St. Crystal Lake IL. 60140 room P105 at 1830.

## XV. Motion to Adjourn

- a. Chair Forsberg made a motion to adjourn the meeting.
- b. Treasure Marino seconded the motion.
- c. All in favor, none opposed, Motion passed. Meeting adjourned at 1837.