

AVAILABLE BUSINESS ASSISTANCE PROGRAMS

Paycheck Protection Program

Economic Injury Disaster Loan

Small Business Debt Relief

Eligibility

Business with fewer than 500 employees

Similar to PPP

New or existing 7(a), 504 loans & microloans issued prior to 09/27/2020 auto qualify

Loan Amount

Based on payroll: up to \$10 million or 2.5x your average total monthly payroll costs for the last 12mos

Up to \$2 million

Up to \$5.5 million

Uses

Payroll, rent/mortgage, utilities

Payroll + costs related to supply chain interruption

Various uses

Loan Period

8 weeks (but payment deferred 6-12 months)

Amortized 30-year term

6-months

Interest Rate

No more than 4%

3.75% for SMBs
2.75% for nonprofits

None

Guarantee

No personal guarantee required

Personal guarantee required for loans over \$200,000 and collateral required for loans over \$25,000

None

Forgiveness

Up to 100%

No forgiveness

Deferred

Resource

[SBA Website](#)

[SBA Website](#)

[SBA Website](#)