

Foreign Fire Insurance Board

City of Crystal Lake
100 W. Woodstock St.
Crystal Lake, Il. 60014



Chair: Joseph Forsberg
Vice Chair: Chris Angelo
Treasurer: Brian Marino
Secretary: Michael Geyman

Trustee: Robert Seyl
Trustee: Joseph Rosner
Trustee: Chief Paul DeRaedt

January 8, 2020

Foreign Fire Insurance Board Meeting Minutes 100 W. Woodstock St. Crystal Lake, IL Room P105 6:30pm

- I. Call to Order
 - a. Meeting was called to order at 1834 hours, at 100 W. Woodstock St. Crystal Lake Il. 60014, Room P105

- II. Roll Call/Determination of Quorum
 - a. Chair Forsberg Present
 - b. Treasurer Marino Present
 - c. Trustee Seyl Present
 - d. Trustee Rosner Present
 - e. Trustee DeRaedt Present
 - f. Vice Chair Angelo Not Present
 - g. Secretary position – vacant
 - h. Station 4
 - i. Heidi Olsen
 - ii. George Smith
 - iii. Ed Havemann
 - iv. Kevin Kownacki

- III. Adoption of the Agenda
 - a. Chair Forsberg motioned to adopt the agenda
 - i. Treasurer Marino Second
 - b. All in favor, none opposed – Motion passed

- IV. Public Commentary
 - a. None

- V. Reading and Approval of the Minutes of the Previous Meeting
 - a. November 6, 2019 Minutes
 - b. Chair Forsberg made a motion to approve the meeting minutes from 11/06/2019.

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- i. Trustee Rosner Second
 - c. All in favor, none opposed – Motion passed
- VI. Report of Officers
 - a. None
- VII. Treasurer's Report
 - a. Treasure Marino read the treasurers report which included a cash on hand balance of \$275,680.05
 - b. Treasure Marino reported there was a total of \$55,509.04 available from the current budget.
 - c. Report attached to minutes (See Attachment 1)
- VIII. Bills
 - a. None
- IX. Correspondence
 - a. None
- X. Old Business
 - a. None
- XI. New Business
 - a. Nominations and vote for Chair, Vice Chair, Treasurer, and Secretary
 - i. Treasure Marino motioned Joe Forsberg for Chair
 - 1. Trustee Seyl second
 - ii. Chair Forsberg motioned Chris Angelo for Vice Chair
 - 1. Treasure Marino second
 - iii. Chair Forsberg motioned Brian Marino for Treasure
 - 1. Trustee Seyl second
 - iv. Chair Forsberg motioned Bobby Seyl for Secretary
 - 1. Trustee Rosner second
 - v. The request for additional nominations was repeated three separate times with no further nominations requested
 - vi. Chair Forsberg motioned to accept the nominations for Chair, Vice Chair, Treasure, and Secretary
 - 1. Treasure Marino second
 - 2. Roll call vote:

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- a. Chair Forsberg – Yes
 - b. Treasure Marino – Yes
 - c. Trustee Seyl – Yes
 - d. Trustee Rosner – Yes
 - e. Trustee DeRaedt – Yes
 - f. Motion passes 5 - 0
- b. Adoption of budget for FY 2020/2021
- i. Chair Forsberg motion to accept the 2020/2021 proposed budget (See attachment 2)
 1. Treasure Marino second
 - a. Treasure Marino read 2020/2021 Budget
 - b. Trustee DeRaedt advised the legal line item is an unauthorized line item on the budget
 - c. Treasure Marino advised the ordinance is being contested in the courts
 - d. Trustee Rosner asked if the purchasing process has changed
 - e. Chair Forsberg advised the process for the membership to make a purchase request
 - f. Trustee Deraedt advised that expenditures can made under the city ordinance
 - g. Treasure Marino advised the city can arbitrarily deny purchases with objectivity. Treasure Marino also advised the CLFD FFIB has in the past paid legal fee's
 - h. Trustee Seyl asked if the FFIB fund collection rate is lost indefinitely
 - i. Trustee DeRaedt advised the board would have to make a motion to set the collection percentage, and present said motion to city council to request the city to move the collection rate
 - j. Treasure Marino advised the FFIB has made several purchases for the department in the past. These purchases will, going forward, be a burden on the tax payers since there is no FFIB tax money being collected.
 - k. No further discussion was to be had
 - l. Roll Call vote to accept the proposed budget:

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- i. Chair Forsberg – Yes
- ii. Treasure Marino – Yes
- iii. Trustee Seyl – Yes
- iv. Trustee Rosner – Yes
- v. Trustee DeRaedt – No
- vi. Motion passes 4 - 1

- c. Resignation of Trustee Geyman
 - i. Secretary Geyman resigned effective (See Attachment 3)
 - ii. Treasure Marino read Article V section 5.4 regarding replacement of secretary position

XII. Other Business
a. None

XIII. Closing

XIV. Announcement of Next Meeting
1. March 4, 2020 at 6:30pm 100 W. Woodstock St. Crystal Lake, IL P105

XV. Motion to Adjourn
a. Chair Forsberg motioned to adjourn the FFIB meeting at 1904 hours

- i. Trustee Rosner second
 1. All in favor, none opposed – Motion passed

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Attachment 1

City of Crystal Lake				
Foreign Fire Insurance Board				
2020/2021 Budget				
REVENUES				
Foreign Fire Insurance Tax				\$0.00
Interest Earnings			*Estimate	\$995.00
Miscellaneous				\$0
Total Revenues			*Estimate	\$995.00
EXPENDITURES				
Stipends				\$0
Total Personal Services				\$0
Legal				\$60,000.00
Training				\$0
Insurance & Bonding				\$100
Comcast Cable				\$1,000
Radio & Equipment Services				\$0
Total Contractual Services				\$61,100.00
Computer Hardware & Software				\$100
Small Tools & Equipment				\$0.00
Station/Kitchen Allowance				\$3,000.00
Operating Supplies				\$500.00
Total Materials & Supplies				\$3,600.00
TOTAL EXPENDITURES				\$64,700.00
Revenues in Excess of Expenditures				(\$63,705.00)
Change in Fund Balance From 2019/20 Budget			(Neg.)	(\$53,824.00)
Beginning Balance				275,572 (est)
Outstanding Disbursements				Undetermine
Assigned for Foreign Fire				\$275,572.00
Prepared and Submitted by Brian Marino				
Treasurer, Crystal Lake Foreign Fire Insurance Board				

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Attachment 2

	Current Reporting Period <u>(12/01/19-12/31/19)</u>	Fiscal Year-to-Date <u>(05/01/19-12/31/19)</u>
Beginning Cash on Hand (IL Funds MM & IMET)	\$ 275,716.92	\$ 274,724.11
Plus: Receipts		\$ 1,260.90
Less: Disbursements	\$ (36.87)	\$ (304.96)
Ending Cash on Hand (First Midwest Bank)	<u>\$ 275,680.05</u>	<u>\$ 275,680.05</u>
Pending Items:		
Total Cash Available	<u>\$ 275,680.05</u>	<u>\$ 275,680.05</u>

Add Investments Outstanding:

Total Cash and Investments @ 12/31/19	<u>\$ 275,680.05</u>	<u>\$ 275,680.05</u>
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Total Cash Available @ 12/31/19	<u>\$ 275,680.05</u>	<u>\$ 275,680.05</u>
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	Current Reporting Period <u>(12/01/19-12/31/19)</u>	Fiscal Year-to-Date <u>(05/01/19-12/31/19)</u>	Fiscal Year 2019/2020 Budget
Cash Receipts:			
Money Market earnings		\$ 1,260.90	
Investment earnings			
Investment Maturity			
Foreign Fire Insurance Deposit			
Miscellaneous			
Total Receipts	<u>\$ -</u>	<u>\$ 1,260.90</u>	<u>\$ 1,335</u>
Cash Disbursements:			\$ 55,814.00
Comcast Cable - Cable Service	(36.87)	(304.96)	(304.96)
Total Disbursements	<u>\$ (36.87)</u>	<u>\$ (304.96)</u>	<u>\$ 55,509.04</u>
Funds Available for Current Budget			<u>\$ 55,509.04</u>

Respectively Submitted by City of Crystal Lake Finance Department
Sent to FF/PM Brian Marino, Treasurer of the Foreign Fire Insurance Board

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Attachment 3

From: Michael Geyman
Sent: Thursday, January 2, 2020 4:00 PM
To: Joe Forsberg; Chris Angelo; Brian Marino; Joseph Rosner; Robert Seyl; Paul DeRaedt
Subject: Resignation from the FFIB

I am officially resigning my trustee position on the FFIB for the Crystal Lake Fire Rescue Department. My resignation is effective immediately.

Thank you, Michael Geyman

[Award] <www.crystallake.org>

Michael Geyman | Firefighter/Paramedic | Fire Rescue [Facebook] <<https://www.facebook.com/City-of-Crystal-Lake-IL-127443873934138/?ref=hl>> [Twitter] <<https://twitter.com/crystallakeil>>

[Logo] | 100 W. Woodstock St. | Crystal Lake, IL 60014

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