

Crystal Lake Police Pension Fund

Meeting Agenda

Zoom Video Conference – February 1, 2021 – 4:00pm

The President of the Police Pension Board finds that an in person meeting is not practical or prudent and that in person attendance by one of the Pension Board Trustees at the Police Department is not feasible due to the coronavirus and the Governor’s Disaster Proclamation.

Meeting ID: 922 2476 7596

Passcode: 235955

To call in: Dial 312-626-6799, then enter meeting ID and passcode at prompts.

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes from October 15, 2020 meeting
- V. Old Business
 - a. Presentation of annual medical evaluation and vote to continue Michael Oster’s disability benefits subject to further annual evaluations
 - b. Presentation of annual medical evaluation and vote to continue Shannon Ross’ disability benefits subject to further annual evaluations
- VI. New Business
 - a. Presentation of Actuarial Report
 - b. Acceptance of Actuarial Valuation Report for the year beginning May 1, 2020 and ending April 30, 2021
 - c. Acceptance of Municipal Compliance Report

- d. Approval of the annual tax levy / municipal contribution for property tax year 2020
- e. Approval of the filing of the annual actuarial statement with the Public Pension Division of the Illinois Department of Insurance
- f. Pension Board elections – Active member Secretary Frank Houlihan’s term expires April 30, 2021. Retired member Vice President Tom Kretschmer’s term expires April 30, 2021.
- g. Approval of annual COLA increases
- h. Contribution Refund of \$29,290.80 for Joe Spino.
- i. Retired member Feffer (deceased) surviving spouse application discussion
- j. Annual verification of eligibility for beneficiaries
- k. Semi-Annual review of closed executive session minutes
- l. Review / update contracts with vendors

VII. Investment Activity

VIII. Treasurer’s Report

IX. Presentation of Bills

a. Reimer Dobrovolny & LaBardi PC	\$1743.20
b. Reimer Dobrovolny & LaBardi PC	\$ 502.80
c. Lauterbach & Amen, LLP – (3) monthly services	\$1620.00
d. Lauterbach & Amen, LLP – IDOI Report	\$2550.00
e. INSPE Associates - Ross	\$810.00
f. INSPE Associates – Oster	\$1672.80
g. 10/19/20 – 1/17/21 Timesheet for Recording Secretary Eileen Baker	\$465.00
TOTALS:	\$9362.80

X. Adjournment