

***Crystal Lake Police Pension Fund
Meeting Agenda
January 19, 2023 – 3:00pm
Police Training Room P105/106***

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes from the regular meeting on October 20, 2022.
- V. Old Business
- VI. New Business
 - a. Pension Board elections – Active member Secretary Dan Hulata’s term expires April 30, 2023 and Retired member Vice President Tom Kretschmer’s term expires April 30, 2023.
 - b. Approval of annual COLA increases.
 - c. Transfer of Creditable Service from IMRF to Crystal Lake Police Pension Fund for Officer Christopher Burbach.
 - i. Formally accept payment of \$101,604.38 from IMRF to Crystal Lake Police Pension Fund.
 - ii. Formally accept payment of \$64,188.11 from Christopher Burbach to Crystal Lake Police Pension Fund.
 - iii. Acknowledge transfer of creditable service for Christopher Burbach is paid in full
 - iv. Revised date of hire for Christopher Burbach is now adjusted to June 6, 2013.
 - d. New Recruit Officers
 - i. Chase Horton – Hired 12/19/22 – Tier 2 Participant
 - ii. Joseph Sandora – Hired 12/19/22 – Tier 2 Participant
 - iii. Joseph Thompson – Hired 12/19/22 – Tier 2 Participant
 - e. Transfer of Creditable Service from Oak Park Police Pension Fund to Crystal Lake Police Pension Fund for Officer Peter Marchese.

- i. Formally accept payment of \$240,465.92 from Oak Park Police Pension Fund to Crystal Lake Police Pension Fund.
 - ii. Acknowledge transfer of creditable service for Peter Marchese is paid in full.
 - iii. Revised date of hire for Peter Marchese is now adjusted to September 13, 2011.
- f. Purchase of creditable service for Lisa Tietz.
 - i. Break in service dates; May 26, 2022 through July 18, 2022. Lisa paid \$1590.40 to the Crystal Lake Police Pension Fund to be made whole. This period of service is not creditable towards Lisa's pension.
- g. Presentation of annual medical evaluation and vote to continue Shannon Ross' disability benefits subject to further annual evaluations.
- h. Houlihan QILDRO approval for Deborah Houlihan. Authorize Lauterbach & Amen LLC. to pay \$1872.60 monthly from Frank P. Houlihan's pension.
- i. Review/potential approval of collateralization agreement for Harris account.
- j. Consideration of amending 2022 Actuarial Report.
- k. Semi-Annual review of closed executive session minutes
- l. Review / update contracts with vendors

- VII. Sawyer Falduto Quarterly Report
- VIII. Treasurer's Report
- IX. Presentation of Bills

	Name	Description	Invoice Date	Invoice #	Amount
a.	Lauterbach & Amen, LLP	Preparation of IDOI report FYE 4/30/22	10/31/22	71413	2700.00
b.	Lauterbach & Amen, LLP	Professional Services October – December 2022	11/20/22, 12/20/22, 1/20/23	71841, 72901, 74030	\$1725.00
c.	Reimer Dobrovolny & Labardi PC	Quarterly Fees	11/15/2022	28745	1776.34
d.	INSPE	Medical Evaluation – Shannon Ross	10/19/22	76799	810.00
e.	Baker Timesheet	10/21/22 – 1/17/23			\$500.00
	TOTALS				\$7511.34

- X. Adjournment

