

City of Crystal Lake Group Term Life and Accidental Death and Dismemberment (AD&D) Insurance



Insurance products issued by Securian Life Insurance Company and administered by Ochs.

Supplemental Life Insurance Coverage Available

There are many reasons to consider Life Insurance and there are certain times in which you can enroll for Life Insurance coverage without answering health questions. **Below is a summary of those options.**

INITIAL ELIGIBILITY OPPORTUNITY

Initial eligibility refers to the first time an employee or dependents are eligible for coverage.

- ✓ **Employee** - up to **\$100,000**
- ✓ **Spouse** - up to **\$20,000**
- ✓ **Child** - **all coverage**

ANNUAL ENROLLMENT OPPORTUNITY

Available during your employer's annual enrollment period.

- ✓ **Child** - **all coverage**

LOOKING FOR A HIGHER AMOUNT OF COVERAGE?

A full list of your Life Insurance coverage options is outlined on the following pages. To apply for coverage other than the above, health questions and underwriting approval is required.



Your Basic and Supplemental Life Insurance Coverages:

Basic Life Coverage - 100% employer paid & automatically enrolled

Basic term life	1x annual earnings Maximum \$300,000	<ul style="list-style-type: none"> ✓ Includes a matching AD&D benefit ✓ Includes a Line of Duty benefit ✓ Coverage reduces beginning at age 70
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Supplemental Life Coverage - 100% employee paid

Supplemental term life	Elect in \$10,000 increments Maximum \$500,000 (Coverage may not exceed 5x annual earnings)	<ul style="list-style-type: none"> ✓ Elect or increase coverage as a new hire or during annual enrollment period ✓ Elect a matching AD&D benefit ✓ Coverage reduces beginning at age 70
Spouse term life	Elect in \$5,000 increments Maximum \$250,000	<ul style="list-style-type: none"> ✓ Employee must be enrolled in Supplemental Life to elect Spouse Life ✓ Cannot exceed 100% of employee basic and supplemental coverage combined ✓ Coverage reduces beginning at age 70
Child term life	Elect \$5,000 or \$10,000	<ul style="list-style-type: none"> ✓ Employee must be enrolled in Supplemental Life to elect Child Life ✓ Includes 1st newborn child benefit

Note: See certificate for eligibility waiting periods. If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child. It is the employee's responsibility to notify their employer when dependents are no longer eligible.

Monthly Cost:

Employee or Spouse Supplemental Life and AD&D		
Employee's Age	Employee or Spouse Rate per \$1,000 (no AD&D)	Employee Rate per \$1,000 (with matching AD&D)
<25	\$ 0.055	\$ 0.085
25-29	\$ 0.065	\$ 0.095
30-34	\$ 0.080	\$ 0.110
35-39	\$ 0.095	\$ 0.125
40-44	\$ 0.120	\$ 0.150
45-49	\$ 0.180	\$ 0.210
50-54	\$ 0.275	\$ 0.305
55-59	\$ 0.455	\$ 0.485
60-64	\$ 0.780	\$ 0.810
65-69	\$ 1.270	\$ 1.300
70-74	\$ 2.300	\$ 2.330
75+	\$ 3.720	\$ 3.750

Rates increase with age and all rates are subject to change.

Note: Spouse rates are based on employee's age.

Here's how to calculate your monthly premium:

Total supplemental term life coverage amount	\$ _____
÷ 1,000	\$ _____
× your rate (based on your age)	\$ _____
= Monthly premium	\$ _____

Here's how Riley calculated their monthly premium:

Riley elected a total supplemental term life and AD&D coverage amount of	\$150,000
÷ 1,000	\$150.00
× Riley's rate (based on their age of 42)	\$0.15
= Riley's monthly premium	\$22.50

Child Life (no AD&D)

\$5,000	\$10,000
\$1.47	\$2.95

One premium covers all eligible children from live birth to age 26.



Why Life Insurance?

No matter where you are in life, there are many reasons to consider Life Insurance. Group Life Insurance protects you and your family from the unexpected loss of life and income during working years. If you die, Life Insurance benefits are disbursed to your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

How much Life Insurance do I need?

To estimate the amount of Life Insurance you need, you'll want to determine what you must protect in the event of your death. Determine your needs today.

Check out our Life Insurance calculator: [click here.](#)

Or scan here:



Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact Ochs. Email: ochs@ochsinc.com Phone: 800-392-7295



Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 14-31700.

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Ochs, Inc.

A Securian Financial Company

400 Robert Street N, Ste. 1880, St. Paul, MN 55101

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