

Crystal Lake Police Pension Fund

Meeting Agenda August 3, 2023 – 3:00pm

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Approval of minutes from April 26, 2023, Regular Meeting.**
- 5. Investment Reports**
 - a. Sawyer Falduto Asset Management, LLC – Quarterly Report
 - b. IPOPIF – Verus Advisory Inc. Report
 - c. IPOPIF – State Street Statements
 - d. BMO Harris Bank - Statements
- 6. Treasurers Report**
- 7. Cash Management**
 - a. Lauterbach & Amen - Vendor Check Report 4/1/23 – 6/30/23
 - b. Lauterbach & Amen - Pension Payment Ledger / Multiple Batch Report
4/1/23 – 6/30/23
 - c. Review / Execute Cash Management Policy
 - d. Presentation & Approval of Bills – See Attachment A
- 8. Applications for Membership/Withdrawals from Fund**
 - a. Justin Woolbright – New hire effective 5/1/23. Tier 2
 - b. Contribution refund of \$39,186.16 for former Crystal Lake Police Officer Joshua Beveridge, payable to Thrift Savings Plan for the benefit of Joshua Beveridge
 - c. Contribution refund of \$2,812.00 for former Crystal Lake Police Officer Joseph Sandora
 - d. Transfer of Military Service for Kimberley Shipbaugh
 - i. Formally accept payment of \$29,505.12
 - ii. Acknowledge transfer of creditable service for Kimberley Shipbaugh is paid in full
 - iii. Revised date of hire for Kimberley Shipbaugh is now adjusted to November 6, 2004

- e. Transfer of creditable service request for Ethan Berillo, Belvidere to Crystal Lake.
 - i. Formally accept payment of \$158,057.84
 - ii. Acknowledge transfer of creditable service for Ethan Berillo is paid in full
 - iii. Revised date of hire for Ethan Berillo is now adjusted to July 5, 2013

9. Applications for Retirement/Disability Benefits

- a. Pension approval for retired Officer Kurt Majzner. Retired May 12, 2023

10. Old Business

- a. Approve Resolution removing former Board Trustee Eric Helm as an authorized signer for the Crystal Lake Police Pension Fund

11. New Business

- a. Schedule annual disability exams for Michael Oster and Shannon Ross
- b. Review of Actuarial Valuation – presented by Bob Rietz of Lautherbach & Amen
- c. Mail

12. Trustee Training Updates

- a. Trustee Adam Orton has completed his required new trustee training

13. Attorney's Report –Reimer Dobrovlny & LaBardi PC

14. Closed Session, if needed

15. Adjournment