

Foreign Fire Insurance Board

City of Crystal Lake
100 W. Woodstock St.
Crystal Lake, Il. 60014



Chair: Joseph Forsberg
Vice Chair: Joe Rosner
Treasurer: Brian Marino
Secretary: Robert Seyl

Trustee: Chris Angelo
Trustee: Garret Bergstrom
Trustee: Chief Craig Snyder

01/25/2024

Foreign Fire Insurance Board Meeting 100 W. Woodstock St. Crystal Lake, IL Room P105 08:15

- I. Call to Order
- II. Roll Call/Determination of Quorum
- III. Adoption of the Agenda
- IV. Public Commentary
- V. Reading and Approval of the Minutes of the Previous Meeting
 - a. 12/15/2023 Minutes
- VI. Report of Officers
- VII. Treasurer's Report
- VIII. Bills
- IX. Correspondence
- X. Old Business
 - a. FY 2024/25 Budget
 - b. Stair Stepper Purchase
 - c. Recliner Purchase
- XI. New Business
 - a. Nomination of Board Positions

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XII. Other Business

XIII. Closing

XIV. Announcement of Next Meeting

a. 05/14/2024, 100 W. Woodstock St. Room P105, Crystal Lake, Il. 60140

XV. Motion to Adjourn

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Crystal Lake Foreign Fire Insurance Board					
Fiscal Year 2022/2023					
Prepared By: Brian Marino, Treasurer					
Date	Transaction	Beginning Balance	Transactional Amount	Ending Balance	Invoice
<i>June</i>					
6/29/2023	Initial FFIB Deposit from City	\$0.00	\$34,729.31	\$34,729.31	Electronically Uploaded
6/30/2023	Deposit Dividend 0.25%	\$34,729.31	\$0.48	\$34,729.79	
<i>July</i>					
7/6/2023	Check reversed-"refer to maker"	\$34,729.79	-\$34,729.79	\$0.00	
***	<i>BCU identified an issue with the City's issued check. The City had to re-issue a new check. Balance zeroed out until the new check was received. This issue was unknown to the treasurer until after making subsequent Comcast payment resulting in overdraft fee</i>				
7/7/2023	Comcast	\$0.48 (unknown to treasurer)	-\$370.30	No Payment to Comcast	
7/7/2023	Overdraft Fee	\$0.48	-\$29.00	-\$28.52	
7/14/2023	Reissued Deposit by Check	-\$28.52	\$34,729.31	\$34,700.79	
7/31/2023	Deposit Dividend 0.25%	\$34,700.79	\$5.47	\$34,706.26	
<i>August</i>					
8/31/2023	Deposit Dividend 0.25%	\$34,706.26	\$7.37	\$34,713.63	
<i>September</i>					
9/18/2023	Comcast	\$34,713.63	-\$501.10	\$34,212.53	
9/30/2023	Deposit Dividend 0.25%	\$34,212.53	\$7.09	\$34,219.62	
<i>October</i>					
10/17/2023	IML Check Deposit	\$34,219.62	\$97,374.86	\$131,594.48	
10/31/2023	Deposit Dividend 0.25%	\$131,594.48	\$17.28	\$131,611.76	
<i>November</i>					
11/30/2023	Deposit Dividend 0.25%	\$131,611.76	\$27.05	\$131,638.81	
<i>December</i>					
12/18/2023	Stepr Inc (Stepmills)	\$131,638.81	-\$14,246.97	\$117,391.84	
12/18/2023	Steinhafels (Recliners)	\$117,391.84	-\$15,818.55	\$101,573.29	
12/31/2023	Deposit Dividend 0.25%	\$101,573.29	\$26.92	\$101,600.21	

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Crystal Lake	
Foreign Fire Insurance Board	
2023/2024 Budget	
REVENUES	
Foreign Fire Insurance Tax (10/17/23)	\$97,374.86
Interest Earnings	*Estimate \$100.00
Miscellaneous	\$0
Total Revenues	*Estimate \$97,474.86
EXPENDITURES	
Stipends	\$0
Total Personal Services	\$0
Legal	\$10,000.00
Training	\$0
Insurance & Bonding	\$350
Comcast Cable	\$2,000
Radio & Equipment Services	\$0
Total Contractual Services	\$12,350.00
Computer Hardware & Software	\$100
Small Tools & Equipment	\$75,000.00
Housekeeping Funds by Station:	
Operating Supplies	\$500.00
Total Materials & Supplies	\$75,600.00
TOTAL EXPENDITURES	\$87,950.00
Revenues in Excess of Expenditures	\$9,524.86
Beginning Balance as of 10/1/2023	\$34,219.62
Balance as of 10/17/23	\$131,594.48
Total FFIB Balance as of 12/20/23	\$101,573.29
Prepared and Submitted by Brian Marino	
Treasurer, Crystal Lake Foreign Fire Insurance Board	