

# ***Crystal Lake Police Pension Fund***

## ***Meeting Agenda Police Conference Room P 113 April 17th, 2014 4:00 PM***

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes from January 16th, 2014 meeting
- V. Old Business
  - a. Annual verification of eligibility for beneficiaries
  - b. IPPFA trustee training for Vice President Scott Sosnowski and Secretary Paul Olszak
  - c. Mesirow Financial fiduciary liability insurance
- VI. New Business
  - a. Ron Joseph, by acclimation, will be retained as an active member of the Board of Trustees of the Crystal Lake Police Pension Fund
  - b. David Emrich new hire as of March 17, 2014
  - c. Michael Maloney new hire as of March 17, 2014
  - d. Rebalance portfolio to conform with statutory asset allocation prior to close of fiscal year
  - e. Review and/or modify Board's investment policy
  - f. Authorize preparation of annual Department of Insurance Report
  - g. Review and/or modify Board's Administrative Rules and Regulations
  - h. Annual filing of statement of economic interest statements for each trustee
  - i. Annual report by Treasurer due by Tuesday, May 14<sup>th</sup>
  - j. Review and authorize agreement for pension benefit administrative services
  - k. Mail

VII. Treasurer's Report

VIII. Investment Activity

IX. Presentation of Bills

- a. Reimer & Karlson LLC – payment in the amount not to exceed \$800.00
- b. Mesirow Financial (Fiduciary Liability Insurance) – payment not to exceed \$4000.00
- c. January – March 2014 Timesheet for Recording Secretary Terry Kafenshtok – payment not to exceed \$150.00

X. Executive Session matters (if applicable)

XI. Adjournment